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**9 December, 2008**

**GENERAL PRICE INCREASE  
Effective January 12<sup>th</sup> 2009**

Dear Valued Customer,

As you will be aware, the recent devaluation of the New Zealand dollar against the major trading currencies has begun to seriously affect the cost of all imported goods. Since September 2008 the Japanese yen has devalued by 44%, the US dollar by 25% and the Euro by 12%

As a result we are forced to increase prices across our entire catalogue of products by 12%, effective January 12th, 2009.

In doing so we are attempting to provide one month's advance warning to our valued customers to enable the requisite changes to your computer systems

We are endeavouring to have published a PDF version of the updated price list on our website [www.electrade.co.nz](http://www.electrade.co.nz) for your reference.

We appreciate your custom and apologise for any inconvenience that this price adjustment will cause.

Thank you for your co-operation

Yours sincerely

**ELECTRADE NEW ZEALAND LIMITED**

**Kevin Beeby  
Managing Director**